

SHASHWATHA NIDHI LIMITED

[CIN-U65999KA2017PLC102542]

BALANCE SHEET AS AT

Amount in Hundreds, otherwise stated

Particulars	Note No.	As at 31-Mar-2025		As at 31-Mar-2024	
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds:					
(a) Share Capital	02	84,995		86,724	
(b) Reserves and Surplus	03	1,22,047	2,07,042	1,14,811	2,01,535
(2) Share application money pending allotment					-
(3) Non-Current Liabilities					
(a) Long term borrowings	04	1,23,733	1,23,733	1,67,576	1,67,576
(4) Current liabilities:					
(a) Short-term borrowings	05	1,61,978		2,09,713	
(b) Trade Payables					
(i) total outstanding dues of micro enterprises and small enterprises;					
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises					
(c) Other current liabilities	06	1,423		2,313	
(d) Short-term provisions	07	26,772	1,90,173	26,485	2,38,511
TOTAL			5,20,949		6,07,622
II. ASSETS:					
(1) Non-current assets					
(a) Property, Plant and Equipment and Intangible assets					
(i) Property, Plant and Equipment	08	2,484		3,142	
(b) Non-current investments					
(c) Deferred tax assets (Net)	09	826		171	
(d) Long-term loans and advances	10	1,65,575		1,90,371	
(e) Other non-current assets	11	3,622	1,72,507	3,622	1,97,305
(2) Current assets					
(a) Cash and Bank balances	12	72,821		89,328	
(b) Other current assets	13	20,741		17,500	
(c) Short-term loans and advances	14	2,54,880	3,48,442	3,03,489	4,10,317
TOTAL			5,20,949		6,07,622

As per our Report of even date

For ARTS & CO.

Chartered Accountants

FRN: 018060S

Sudeepa Kumar Shetty

Partner

M No. 238595

For on behalf of the board of Directors

For Shashwatha Nidhi Limited

Padmaprasada

Managing Director

DIN # 03099253

Rahul Pandey

Director

DIN # 07197340

Place : Bengaluru

Date: 23-08-2025

UDIN: 25238595BMMHP3445

Jayavarma Jain

Director

DIN # 07755474



SHASHWATHA NIDHI LIMITED

[CIN-U65999KA2017PLC102542]

STATEMENT OF PROFIT AND LOSS

Amount in Hundreds, otherwise stated

Particulars	Note	For the year ended 31-Mar-2025	For the year ended 31-Mar-2024
I Revenue from operations	15	84,346	98,491
II Other income	16	1,572	-
III Total Income (I + II)		85,918	98,491
IV Expenses:			
Employee benefits expenses	17	15,788	20,994
Finance costs	18	24,524	30,759
Depreciation and amortization expenses	08	658	1,573
Other expenses	19	23,673	19,581
Total Expense		64,643	72,907
Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)		21,275	25,584
Exceptional items	20		
Profit/(Loss) before extraordinary items and tax (V - VI)		21,275	25,584
Extraordinary items			
Profit/(Loss) before tax (VII - VIII)		21,275	25,584
Tax expenses			
(1) Current tax		5,356	6,619
(2) Prior year tax			
(3) Deferred tax Expense/(Income)		(656)	496
Profit / (loss) for the year from continuing operations (IX - X)		16,575	18,468
Profit / (loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit / (loss) from discontinuing operations (after tax) (XII - XIII)		-	-
Profit / (loss) for the year (XI + XIV)		16,575	18,468
Earnings per share:			
No of shares			
(1) Basic Earnings Per Share	21	1.95	2.13
(2) Diluted Earnings Per Share		1.95	2.13

As per our Report of even date

For ARTS & CO.**Chartered Accountants**

FRN: 018060S



Sudeepa Kumar Shetty

Partner

M No. 238595

For Shashwatha Nidhi Limited**Padmaprasada**

Managing Director

DIN # 03099253


Rahul Pandey

Director

DIN # 07197340

Place : Bengaluru

Date: 23-08-2025

UDIN: 25238595BMMHPF3445

Jayavarma Jain

Director

DIN # 07755474



SHASHWATHA NIDHI LIMITED

[CIN-U65999KA2017PLC102542]

NOTES TO THE ACCOUNTS

Amount in Hundreds, otherwise stated

Note No.	Particulars	Amount in Hundreds, otherwise stated	
		As at 31-Mar-2025	As at 31-Mar-2024
Note: 02	SHARE CAPITAL		
	(A) Authorised Share Capital		
	12,00,000 equity shares of Rs.10 each	1,20,000	1,20,000
	(Previous Year 12,00,000 Equity shares of Rs 10 each)		
		<u>1,20,000</u>	<u>1,20,000</u>
	(B) Re Issued, Subscribed and Paid Up		
	8,49,953 Equity shares of Rs 10 each	84,995	86,724
	(Previous Year 8,67,240 Equity shares of Rs 10 each)		
		<u>84,995</u>	<u>86,724</u>
	(C) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:		
		<u>Equity</u>	<u>Equity</u>
	Number of equity shares outstanding as at the beginning of the year	8,67,240	8,92,200
	Add: Number of Shares allotted during the year	-	-
	Less: Number of Shares purchased by the company	17,287	24,960
	Number of equity shares outstanding as at the end of the year	<u>8,49,953</u>	<u>8,67,240</u>

Note:

1. The Company has not bought back any of its securities during the year under review. The company has purchased 17,287 (Previous Year-24,960) equity shares of Rs. 10 each from members on their ceasing to depositors or borrowers and it shall not be considered as reduction of capital under section 66 of Companies Act. 2013, vide exemption to Nidhi companies under exemption notification no.G.S.R.465(E) dated 5th June 2015

(D) Shareholding in the company of the holding company and ultimate holding company and their subsidiaries / associates

NIL

(E) Shares in the company held by each shareholder holding more than 5%:

Name of the Share Holder	31-Mar-25		31-Mar-24	
	% as at year end	No. of shares at	% as at year end	No. of shares at
PADMAPRASADA	12.70%	1,07,910	12.44%	1,07,910
VEENA PRAKASH M	7.66%	65,126	7.51%	65,126
JAYAVARMA JAIN	5.13%	43,627	5.03%	43,627

(F) Shares reserved for issue under options and contracts:

NIL

NIL

(G) Commitments for sale of shares/ disinvestment

NIL

NIL

(H) Details of allotment of shares for consideration other than cash, allotments of bonus shares and shares bought back

NIL

NIL

(I) Details of securities convertible into equity shares

NIL

NIL

(J) Details of share held by Promoters as at 31 March 2025:

Sl. No.	Promoter Name	No. of Shares	% of total Shares	% of change during the
1	PADMAPRASADA	1,07,910	12.70%	0.25%
2	RAHUL PANDEY	18,980	2.23%	0.10%
3	JAYAVARMA JAIN	43,627	5.13%	0.24%
4	RAVINDRA KAYANDOOOR SHETTY	17,500	2.06%	0.10%

Note No.02.01 Dividend

During the previous year ended March 31, 2025, on account of the final dividend for the FY 2023-24 the company has incurred a net cash outflow of Rs.8,58,833.



SHASHWATHA NIDHI LIMITED

[CIN-U65999KA2017PLC102542]

NOTES TO THE ACCOUNTS

Note No.	Particulars	Amount in Hundreds, otherwise stated	
		As at 31-Mar-2025	As at 31-Mar-2024
Note: 03 RESERVES AND SURPLUS			
	General Fund		
	Balances at Beginning of the Year	6,873	6,873
	Add: Transferred during the Year	-	-
	Less: Transfer to General Reserve	-	-
		<u>6,873</u>	<u>6,873</u>
	Security Premium account		
	Balances at Beginning of the Year	21,276	22,267
	Add: Transferred during the Year	-	-
	Less: Transfer to shareholder on buyback	751	991
	Less: Transfer to General Reserve	-	-
		<u>20,525</u>	<u>21,276</u>
	General Reserve		
	Balances at Beginning of the Year	16,141	7,219
	Add: Transferred during the Year	8,588	8,922
	Less: Transfer to Other reserve	-	-
		<u>24,729</u>	<u>16,141</u>
	Profit & Loss A/c		
	Balances at Beginning of the Year	70,521	69,897
	Add: Transferred during the Year	16,575	18,468
	Less: Final Dividend of FY 2023-24 paid during the year	8,588	-
	Less: Final Dividend of FY 2022-23 paid during the year	-	8,922
	Less: Transfer to General Reserve	8,588	8,922
		<u>69,920</u>	<u>70,521</u>
	Total	<u>1,22,047</u>	<u>1,14,811</u>

Note: 04 LONG TERM BORROWINGS

Deposits from Members/shareholders

Unsecured	-	-
Secured (Also Refer Note No.5)	1,23,733	1,67,576
	<u>1,23,733</u>	<u>1,67,576</u>

Note: 05 SHORT TERM BORROWINGS

Deposits from Members/shareholders

Unsecured	-	-
Secured	1,61,978	2,09,713
	<u>1,61,978</u>	<u>2,09,713</u>



SHASHWATHA NIDHI LIMITED

[CIN-U65999KA2017PLC102542]

NOTES TO THE ACCOUNTS

Amount in Hundreds, otherwise stated

Note No.	Particulars	As at	As at
		31-Mar-2025	31-Mar-2024
Note: 05.1	Nature of deposits - Deposits from members/share holders		
	Fixed deposits	2,32,256	3,03,293
	Recurring deposits	-	6,683
	Saving deposits	53,455	44,662
	Pigmy deposit	-	22,651
	Total	2,85,711	3,77,290
	Less:		
	Fixed Deposits payable after 12 months from the date of Balance Sheet disclosed under the head "Long Term Borrowings"	1,23,733	1,67,576
	Total	1,61,978	2,09,713
Note: 05.2	Details of deposits from related parties:		
	Various deposits from related parties who are also members/shareholders.	39,891	76,819
Note: 05.3	Maturity pattern of deposits		
	Details of maturity pattern of deposits from the date of balance sheet.		
a	Deposits payable within 12 months from the date of Balance Sheet		
	Below One year	1,61,978	2,09,713
	Matured deposits (Note: all the matured deposits left unclaimed)		
	Total of (a)	1,61,978	2,09,713
b	Deposits payable after 12 Months from the date of Balance Sheet		
	Within One Year	30,180	24,917
	Within Two Year	16,594	87,500
	Within Three Year	42,859	13,730
	Above Three Years	34,100	41,429
	Total of (b)	1,23,733	1,67,576
	Total of (a)+(b)	2,85,711	3,77,290
Note: 06 OTHER CURRENT LIABILITIES			
	Expense payable	64	1,129
	Salary Payable	800	608
	Statutory Dues Payable	560	576
		1,423	2,313
Note: 07 SHORT TERM PROVISIONS			
	Provision for interest payable	21,416	19,866
	Provision for Tax	5,356	6,619
	Total	26,772	26,485
Note: 09 DEFERRED TAX ASSETS (NET)			
	Deferred Tax Assets on:		
	Fixed Assets	823	167
	TDS on Professional Fee, interest etc.	4	4
		826	171
Note: 10 LONG TERM LOANS AND ADVANCES			
	(Advances recoverable either in cash or in kind or for value to be received)		
	Secured (Refer Note 10.1)	1,65,575	1,90,371
	Unsecured (Refer Note 10.1)	-	-
		1,65,575	1,90,371



SHASHWATHA NIDHI LIMITED

[CIN-U65999KA2017PLC102542]

NOTES TO THE ACCOUNTS

Note No.	Particulars	Amount in Hundreds, otherwise stated	
		As at 31-Mar-2025	As at 31-Mar-2024
Note: 10.1	Particulars of loans givens to Members:		
	Secured		
	Loan against immovable properties	1,13,541	1,11,498
	Loan against Jewels (Gold & Silver)	1,40,763	1,71,401
	Loan against other securities such as deposits, LIC Bond etc.	1,66,151	2,10,961
		<u>4,20,455</u>	<u>4,93,860</u>
	Less: Bad Debts	-	-
	Less: amount disclosed under the head "Short-Term Loans & Advances" Refer Point No.14	2,54,881	3,03,489
		<u>1,65,575</u>	<u>1,90,371</u>
	Unsecured		
	Considered good & secured by personal guarantee, SB, RD, pigmy, FD balances & LIC Insurance Bonds	-	-
	Less: Bad Debts	-	-
	Less: amount disclosed under the head "Short-Term Loans & Advances" Refer Point No.14	-	-
		<u>-</u>	<u>-</u>
Note: 10.2	Details of Loan given to related parties:		
	Various Loan to related parties who are also members/shareholders.	2,818	4,570
Note: 10.3	Maturity pattern of loans to Members/Shareholders		
	Within one year from date of Balance Sheet	2,54,881	3,03,489
	Between one year & two year	89,007	1,25,596
	Between two year & three year	40,751	44,900
	More than Three year	35,817	19,875
		<u>4,20,455</u>	<u>4,93,860</u>
Note: 11 OTHER NON- CURRENT ASSESTS			
	Rental Deposit	3,622	3,622
		<u>3,622</u>	<u>3,622</u>
Note: 12 CASH AND BANK BALANCES			
	Cash on Hand	1,018	198
	Balance with banks in Current Accounts	11,302	5,070
	Balance with banks in Fixed deposit (Deposit having maturity less than 12 months)	60,500	84,061
		<u>72,821</u>	<u>89,328</u>
Note: 13 OTHER CURRENT ASSETS			
	Tax Deducted at Source	392	504
	Advance Tax	5,750	5,000
	Accrued Interest on Bank Deposit	5,310	3,131
	Secured loan interest receivable	6,154	6,238
	Staff Advances	2,420	1,900
	Pigmy Collection Receivable	-	430
	Other Receivable	716	297
		<u>20,741</u>	<u>17,500</u>
Note: 14 SHORT-TERM LOANS AND ADVANCES			
	Secured		
	Loan against immovable properties	56,549	47,390
	Loan against Jewels (Gold & Silver)	84,500	1,40,426
	Loan against other securities such as deposits, LIC Bond etc.	1,13,832	1,15,674
	Unsecured		
	Considered good & secured by personal guarantee, SB, RD, pigmy, FD balances & LIC Insurance Bonds	-	-
	(Loans recoverable within 12 months from the date of balance sheet date (Refer Point No.10)	2,54,881	3,03,489



SHASHWATHA NIDHI LIMITED
[CIN-U65999KA2017PLC102542]
NOTES TO THE STATEMENT OF PROFIT & LOSS

		Amount in Hundreds, otherwise stated	
Note No.	Particulars	For the year ended 31-Mar-2025	For the year ended 31-Mar-2024
Note: 15 REVENUE FROM OPERATION			
	Interest received on loans	70,501	81,161
	Service charges received	7,473	8,944
	FD interest received	4,186	5,442
	Other Income	2,186	2,944
		84,346	98,491
Note: 16 COST OF SALES			
	Opening Stock Work in Progress		
	Add: Expenses for the Year		
	Less: Expenses reversed		
	Less: Closing Stock		
	Cost of Sales		
Note: 16 PROJECT EXPENSES			
	De-watering Works		
	Earth Excavation works		
	Electricity Charges		
	Construction materials		
	Strutting work		
	Project Consulting		
	Security Charges		
	Public & Third Party Liability Insurance		
	Travelling Expenses		
	Civil Works		
	Rent		
Note: 16 OTHER INCOME			
	Provisions Written Back	1,572	-
		1,572	-
Note: 17 EMPLOYEE BENEFIT EXPENSES			
	Salaries and wages	14,473	17,994
	Salaries and wages- Director	1,315	3,000
		15,788	20,994
Note: 18 FINANCE COST			
	Interest of saving deposits	1,657	1,660
	Interest on Pigmy deposits	391	1,459
	Interest on Recurring deposits	157	892
	Interest on fixed deposits	22,319	26,747
		24,524	30,759
Note: 19 OTHER EXPENSES			
	Auditors Remuneration:		
	- for Statutory Audit	800	750
	- for Tax Audit	-	-
	- for Tax Audit	-	-
	Rent Expense	4,284	4,063
	Power & fuel	709	339
	Food & Meal Expense	544	427
	Repair & maintenances	939	36
	Insurance	341	377
	ROC expenses	398	102
	Travelling expenses	4,161	3,260
	Office expenses	3,415	3,527
	Legal & Professional Fee	1,114	615
	Meeting expenses	968	1,012
	Bank charges	14	8
	Software Charges	3,000	1,800
	Other Expenses	2,987	3,265
		23,673	19,581



SHASHWATHA NIDHI LIMITED
[CIN-U65999KA2017PLC102542]
NOTES TO THE STATEMENT OF PROFIT & LOSS

Amount in Hundreds, otherwise stated

Note No.	Particulars	For the year ended 31-Mar-2025	For the year ended 31-Mar-2024
Note: 20 OTHER ITEMS			
	Details of exceptional items	NIL	NIL
	Prior period items	NIL	NIL
	Details of extraordinary items	NIL	NIL
	Provision for investments, loans, advances, etc	NIL	NIL
	Foreign currency transaction gain/loss	NIL	NIL
	Amount set aside/withdrawn from reserves	NIL	NIL
	Value of imports on CIF	NIL	NIL
	% consumption of imported / indigenous raw materials	NIL	NIL
	Dividend paid to NRI	NIL	NIL
	Earning in foreign exchange	NIL	NIL
Note: 21 EPS:			
	Profit after tax for the year	16,575	18,468
	No. of Equity Shares Outstanding	8,49,953	8,67,240
	Basic Earning per share	1.95	2.13
	No. of Convertible Preference Shares		-
	Number of shares outstanding for DEPS	8,49,953	8,67,240
	Diluted Earning per share	1.95	2.13
Note: 22 RELATED PARTY DISCLOSURES:			
	(A) Key Management Personnel (KMP)		
	i RAVINDRA KAYANDOOOR SHETTY Director		
	ii PADMAPRASADA Managing Director		
	iii SANTOSH PALAN NARAYAN Director		
	iv RAHUL PANDEY Director		
	v JAYAVARMA JAIN Director		
	I Techverve Solutions Private Limited Common Director		
	(B) Related party transaction	Schedule I	
Note: 23 RATIOS - Refer Note No.22			

As per our Report of even date

For ARTS & CO.
Chartered Accountants
FRN: 018060S

Sudeepa

Sudeepa Kumar Shetty
Partner
M No. 238595



For Shashwatha Nidhi Limited

Padmaprasada
Padmaprasada
Managing Director
DIN # 03099253



Rahul

Rahul Pandey
Director
DIN # 07197340

Place : Bengaluru

Date: 23-08-2024

UDIN: 252385958MMHPF3445

Jayavarma
Jayavarma Jain
Director
DIN # 07755474

SHASHWATHA NIDHI LIMITED
ICIN-U65999KA2017PLC1025421

Property, Plant and Equipment and Intangible assets
Note: 08

Amount in Hundreds, otherwise stated

ASSET	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	01-Apr-24	Additions	Deletions	31-Mar-25	01-Apr-24	For the period	Deletions	31-Mar-25	31-Mar-25	31-Mar-24
Property, Plant and Equipment										
Vehicles - Two Wheeler	850			850	190	101		291	559	660
Computers	1,081			1,081	917	110		1,027	54	164
Furniture & Fixtures	2,475			2,475	711	235		946	1,529	1,764
Leasehold Improvements	5,729			5,729	5,729	-		5,729	-	-
Office Equipment	1,209	-		1,209	655	212		867	342	554
GRAND TOTAL	11,344	-	-	11,344	8,203	658	-	8,861	2,484	3,142
Previous Year	11,264	80	-	11,344	6,630	1,573	-	8,203	3,142	4,635



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SHASHWATHA NIDHI LIMITED

[CIN-U65999KA2017PLC102542]

The following are analytical ratios for the year ended March 31, 2025 and March 31, 2024

Note No - 23 - Ratios

Amount in Hundreds, otherwise stated

Particulars	Numerator	Denominator	31st March 2025	31st March 2024	Variance	Reason for variance wherever exceeded 25%
Current ratio	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability	1.83	1.72	6.53%	
Debt Equity Ratio	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus	1.38	1.87	-26.21%	Due to decrease in borrowings
Debt Service Coverage Ratio	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	0.02	0.03	-23.39%	
Return on Equity	Net Income= Net Profits after taxes - Preference Dividend	Equity= Share capital + Reserve and Surplus	0.08	0.09	-11.05%	
Inventory Turnover Ratio	Cost of Goods Sold	(Opening Inventory + Closing Inventory) / 2				Company accept deposits and lend money to its members, hence does not hold any inventories.
Trade Receivable Turnover Ratio	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) / 2				Company accept deposits and lend money to its members, hence does not have any Receivable outstanding as on Balance sheet date.
Trade Payable Turnover Ratio	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) / 2				Company accept deposits and lend money to its members, hence does not have any payable outstanding as on Balance sheet date except for regular expenses
Net Capital Turnover Ratio	Net sales	Average Working Capital= Average of Current assets - Current liabilities	0.52	0.64	-18.66%	
Net Profit Ratio	Net Profit After Tax	Net Sales	0.19	0.19	1.53%	
Return on Capital Employed	Earnings Before Interest & Taxes	Share capital + Reserve and Surplus+Long Term Borrowings+Short Term Borrowings	0.09	0.10	-7.06%	
Return on Investments	Net Profit After Tax	Net Equity	0.20	0.21	-7.14%	



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SHASHWATHA NIDHI LIMITED
[CIN-U65999KA2017PLC102542]
CASH FLOW STATEMENT

Amount in Hundreds, otherwise stated

Particulars	For the year ended 31-Mar-2025	For the year ended 31-Mar-2024
A Cash Flow From Operating Activities		
Net Profit/(Loss) before tax	21,275	25,584
Adjustments for:		
Interest on Income Tax	110	35
Profit on Sale of fixed Assets	-	-
Depreciation	658	1,573
Preliminary Expenses written off		
Operating Profit/(Loss) before Working Capital Changes	22,044	27,191
Changes in Working Capital :		
(Increase)/Decrease in Sundry Debtors		
Increase/(Decrease) in Short term provisions	1,550	3,745
Increase/(Decrease) in Other Current Liabilities	(889)	(554)
(Increase)/Decrease in Other Current Assets	(3,241)	899
Net Change in Working Capital	(2,581)	4,090
Change in Operating Assets and Liabilities		
Loans and Advances to Members/Shareholders (net)	73,405	(32,058)
Deposit from members (net)	(91,579)	(19,985)
Change in Operating Assets and Liabilities	(18,174)	(52,043)
Cash Generated from Operation	1,290	(20,762)
Income Tax Paid	6,729	6,954
Net Cash (Used in) /From operating activities	(5,439)	(27,716)
B Cash Flow From Investing Activities		
Purchase of Fixed Assets	-	(80)
Dividend income earned		
Sale of Fixed Assets	-	-
Building Deposit	-	3,000
Net Cash (Used in)/from Investing Activities	-	2,920
C Cash Flow from Financing Activities		
Issue of Share Capital	-	-
Repayment on Buyback of shares	(2,479)	(3,487)
Payment of Dividend	(8,588)	(8,922)
Net Cash from Financing activities	(11,068)	(12,409)
Net Increase/(Decrease) in cash and Cash equivalents	(16,507)	(37,205)
Cash and Cash equivalents at the beginning of the year	89,328	1,26,533
Cash and Cash equivalents at the end of the year	72,821	89,328

As per our Report of even date

For A R T S & CO.

Chartered Accountants

FRN: 018060S



Sudeepa Kumar Shetty
Partner
M No. 238595



For on behalf of the board of Directors

For Shashwatha Nidhi Limited


Padmaprasada
Managing Director
DIN # 03099253


Jayavarma Jain
Director
DIN # 07755474


Rahul Pandey
Director
DIN # 07197340



Place : Bengaluru
Date: 23-08-2025
UDIN: 25238595BMHP13445

SHASHWATHA NIDHI LIMITED

Note No.22 Related Party Transactions - Schedule I

Amount in Hundreds, otherwise stated

Director 01. Padmaprasada						
Sl.NO	Party Name	Relation	Nature Of Transaction	Opening Balance As On 01/04/2024	Transaction During The year (Net)	Closing Balance As On 31/03/2025
1	Padmaprasada	Managing Director	Share Allotted (in Nos.)	50,000	-	50,000
			Additional Shares (in Nos.)	57,910	-	57,910
			Saving Account (in Rs.)	318	(231)	86
			Recurring Deposit (in Rs.)	-	-	-
			Loan (in Rs.)	-	782	782
	Soumyaprasada	Spouse	Share Allotted (in Nos.)	3,000	-	3,000
			Additional Shares (in Nos.)	20,130	-	20,130
			Saving Account (in Rs.)	84	(73)	12
			Recurring Deposit (in Rs.)	-	-	-
			Interest on Recurring Deposit (in Rs.)	-	-	-
			Fixed Deposit (in Rs.)	1,750	1,750	-
			Interest on Fixed Deposit (in Rs.)	95	95	-
	Bhagyavathi	Mother	Share Allotted (in Nos.)	3,000	-	3,000
			Additional Shares (in Nos.)	7,000	-	7,000
			Saving Account (in Rs.)	109	95	204
			Fixed Deposit (in Rs.)	-	-	-
			Interest on Fixed Deposit (in Rs.)	-	-	-
	Promod Kumar B	Brother	Share Allotted (in Nos.)	2,000	-	2,000
			Additional Shares (in Nos.)	2,000	-	2,000
			Saving Account (in Rs.)	56	42	98
			Fixed Deposit (in Rs.)	-	-	-
			Interest on Fixed Deposit (in Rs.)	-	-	-
	Smaran Prasad Jain	Son	Share Allotted (in Nos.)	5,200	-	5,200
			Additional Shares (in Nos.)	18,550	-	18,550
			Saving Account (in Rs.)	267	85	182
			Recurring Deposit (in Rs.)	1,280	1,280	-
			Interest on Recurring Deposit (in Rs.)	19	19	-
			Fixed Deposit (in Rs.)	46,000	35,400	10,600
			Interest on Fixed Deposit (in Rs.)	274	208	66

Director 02. Rahul Pandey						
Sl.NO	Party Name	Relation	Nature Of Transaction	Opening Balance As On 01/04/2024	Transaction During The year (Net)	Closing Balance As On 31/03/2025
2	Rahul pandey	Director	Share Allotted (in Nos.)	13,000	-	13,000
			Additional Shares (in Nos.)	5,980	-	5,980
			Saving Account (in Rs.)	334	22	312
			Fixed Deposit (in Rs.)	4,040	930	4,970
			Interest on Fixed Deposit (in Rs.)	248	128	375
			Reimbursement of Expense (in Rs.)-Food	-	600	-
			Reimbursement of Expense (in Rs.) - Travel	-	600	-
			Loan (in Rs.)	-	2,036	2,036
	Ranjini Nagesh	Spouse	Share Allotted (in Nos.)	100	-	100
			Additional Shares (in Nos.)	430	-	430
			Saving Account (in Rs.)	14	2	16
			Fixed Deposit (in Rs.)	685	685	-
			Interest on Fixed Deposit (in Rs.)	-	-	-
	Harishchandra pandey	Father	Share Allotted (in Nos.)	1,200	-	1,200
			Additional Shares (in Nos.)	100	-	100
			Saving Account (in Rs.)	30	14	44
	Renu Pandey	Mother	Share Allotted (in Nos.)	300	-	300
			Saving Account (in Rs.)	17	8	9
			Fixed Deposit (in Rs.)	350	40	390
			Interest on Fixed Deposit (in Rs.)	-	55	55
	Kabeer Pandey	Son	Fixed Deposit (in Rs.)	1,593	156	1,749
			Interest on Fixed Deposit (in Rs.)	74	42	116



SHASHWATHA NIDHI LIMITED

Note No.22 Related Party Transactions - Schedule I

Amount in Hundreds, otherwise stated

Director 03. Jayavarma Jain						
Sl.NO	Party Name	Relation	Nature Of Transaction	Opening Balance As On 01/04/2024	Transaction During The year (Net)	Closing Balance As On 31/03/2025
4	Jayavarama Jain	Director	Share Allotted (in Nos.)	19,000	-	19,000
			Additional Shares (in Nos.)	24,627	-	24,627
			Saving Account (in Rs.)	723	19	704
			Fixed Deposit (in Rs.)	5,090	-	5,090
			Interest on Fixed Deposit (in Rs.)	204	272	476
			Reimbursement of Expense (in Rs.)-Food	-	600	-
			Reimbursement of Expense (in Rs.) - Travel	-	600	-
				-	-	-
	Soumyashree	Spouse	Share Allotted (in Nos.)	2,900	-	2,900
			Additional Shares (in Nos.)	4,100	-	4,100
			Saving Account (in Rs.)	26	24	1
			Fixed Deposit (in Rs.)	12,050	880	12,930
			Interest on Fixed Deposit (in Rs.)	681	209	890
				-	-	-
	Chinmayavarma	Son	Recurring Deposit (in Rs.)	120	120	-
			Interest on Recurring Deposit (in Rs.)	1	1	-
			Fixed Deposit (in Rs.)	800	360	1,160
			Interest on Fixed Deposit (in Rs.)	51	19	69
	Varshita	Daughter	Recurring Deposit (in Rs.)	120	120	-
			Interest on Recurring Deposit (in Rs.)	1	1	-
			Fixed Deposit (in Rs.)	800	360	1,160
			Interest on Fixed Deposit (in Rs.)	51	19	69

Director 04. Ravindra Kayandoor Shetty						
Sl.NO	Party Name	Relation	Nature Of Transaction	Opening Balance As On 01/04/2024	Transaction During The year (Net)	Closing Balance As On 31/03/2025
5	Ravindra Kayandoor Shetty	Director	Share Allotted (in Nos.)	17,500	-	17,500
			Saving Account (in Rs.)	239	86	153
				-	-	-
	Priyanka Poewal	Spouse	Share Allotted (in Nos.)	100	-	100
			Saving Account (in Rs.)	19	2	21
				-	0	-

Techverve Solutions Private Limited						
Sl.NO	Party Name	Relation	Nature Of Transaction	Opening Balance As On 01/04/2024	Transaction During The year (Net)	Closing Balance As On 31/03/2025
1	Techverve Solutions Private Limited	Common Director	Software Service	-	3,540	-



NOTE NO.01

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

Nidhi Company:

Shashwatha Nidhi Limited was incorporated on 25th April 2017 under Section 406 of the Companies Act, 2013 as a Nidhi Company. The Company has registered office in Bangalore with an objective to carry on the business of accepting deposits from members/shareholders and lending the money to members/shareholders.

As per amended Section 406 of the Companies Act, 2013 and resultant amendments in Nidhi Rules, 2014 which was applicable from 15.08.2019, all companies incorporated as Nidhi prior to 15.08.2019 were required to apply to the Central Government in Form NDH-4 to declare as Nidhi. Accordingly company has applied for declaration as Nidhi in Form NDH-4. **The Ministry of Corporate Affairs has rejected NDH-4 application citing violation various Nidhi Rules.** The Ministry of corporate Affairs (MCA) had called upon" the company regarding the NDH-4 rejection and in the said meeting MCA has directed the company to file compounding and adjudication application to make the offence good. The management is confident about refiling NDH-4 and getting it approved.

Basis of Preparation:

These financial statements have been prepared and presented under the historical cost convention from books of accounts maintained on an accrual basis in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Section 129 & 133 of the Companies Act, 2013. However,

Use of Estimates

The preparation of financial statements is in conformity with the generally accepted accounting principles in India that requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the year, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, actual results could differ from those estimates. The difference, if any, will be dealt accordingly in subsequent years. Significant estimates used by the management during the year under review include estimate of economic useful life of the assets, provisions for bad and doubtful debts and accrual for employee benefits.

Revenue Recognition

- a) The Company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.
- b) Interest income is recognised on a time proportion basis taking into account the amount outstanding and rate applicable.

Property, plant and equipment

Property, plant and equipment are stated at the cost of acquisition and any directly attributable cost of bringing the assets to their working condition, less accumulated depreciation.

The estimated realizable value of the fixed assets of the company either individually or collectively is more than the depreciated book value disclosed in the financial statements and hence the management foresees no impairment loss on account of this and as per the Accounting Standard on impairment of fixed assets.



Leases

Lease under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognised as an expense on a straight line basis in the statement of profit and loss over the lease term.

Depreciation

Depreciation is provided on a Straight Line Method (SLM) based on the estimated useful life of the assets as prescribed in schedule II of the Companies Act 2013

Name of the Asset	Useful Life
Vehicle - Two Wheeler	8 year
Computers	3 year
Furniture & Fixtures	10 year
Leasehold Improvements	Period of lease (5 years)
Office Equipment	5 year

Earnings per Share

The basic earnings per share are computed by dividing the net profit after tax for the period by the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period, except where the results would be anti-dilutive.

Income Tax & Deferred Tax

Income Taxes are computed using the tax effect accounting method where taxes are accrued in the same period the related revenue and expenses arise. The Company has made provision for tax in the books, calculated as per the provisions of the Income Tax Act, 1961.

Deferred tax asset or liability is recognized for timing differences between the profit as per financial statements and profit offered for income taxes, based on tax rates that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax asset or liability is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future

Employee Benefits:

All employee benefits payable wholly within operating period are classified as short term employee benefits. Benefits such as salaries, wages, bonus etc. are recognized in the statement of Profit and Loss in the period in which the employee renders the related service.

Retirement benefit in the form of Provident Fund, which is defined contribution schemes, is not applicable to the company, since the numbers of employees employed are below the limits prescribed under the statute.



Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

Provisions and Contingencies:

A provision is recognised when the company has present obligations as a result of past event, it is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle to its obligations at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect a current best estimate (AS-29)

All known liabilities wherever material are provided for. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

Additional Information to the Financial Statements

Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006: The Company is unable to identify (in all cases) whether its vendors qualify as micro or small enterprises. Accordingly, no disclosure in respect of principal and interest has been made; however, the management does not envisage any material impact on the financial statements in this regard, which has been relied upon by the auditors

Additional Regulatory information:

- a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property during the current and previous financial year.
- b) The Company has not borrowed money from banks or financial institutions during the current and previous financial year.
- c) The Company has not been declared as a wilful defaulter by any bank or financial institution or any other lender during the current and previous financial year.
- d) The Company does not have any transactions with companies struck off during the current and previous financial year.
- e) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period during the current and previous financial year
- f) The Company has not traded or invested in Crypto currency or Virtual Currency during the current and previous financial year.
- g) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the current and previous financial year with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- h) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) during the current and previous financial year with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,



- i) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the current and previous financial year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- j) The Company has not entered into any scheme of Arrangement which is approved by the competent authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current and previous financial year.
- k) Previous year figures have been regrouped and reclassified, where necessary to conform to the current year's presentation

In terms of report annexed

For **A R T S & CO.**
Chartered Accountant
FRN: 018060S





Sudeepa Shetty
Partner
Membership No: 238595
Place: Bengaluru

Date: 23-08-2025
UDIN: 25238595BMMHP13445

For **Shashwatha Nidhi Limited**


Padmaprasada
Managing Director
DIN: 03099253


Rahul Pandey
Director
DIN: 07197340




Jayavarma Jain
Director
DIN: 07755474